
Budget for 2022 and estimates for 2023 to 2026

1. The draft budget was considered by the Finance Committee at its meeting in July and is generally in line with what was forecast when preparing the 2021 budget. It was approved by the meeting of Synod Trust on 9th September. As in recent years the budget is presented with summary estimates of the likely future budgets for the succeeding 4 years.
2. The budget for 2022 envisages a deficit of £2,653,135 (which includes a £25,000 contingency). However, it will be noted that if no provision is included for selling property, there is planned expenditure of about £3,134,145 against estimated income of about £281,000
3. In accordance with the approvals of Synod Council we have also allocated £1,500,000 in 2022 from Synod's reserves to fund the Synod's grants and loan schemes.
4. A £2,000,000 provision has been made for the first instalment of our contribution to meeting the deficit on the Ministers' Pension Fund and an increased amount has been budgeted for office rental to reflect the need for improvements to our current accommodation.
5. As in recent years the usual budget holders were invited to provide information on their likely requirements. Few changes were sought, and these have been incorporated into the budget. Overall, excluding the proposed pension fund contribution, the budget has an expenditure increase of about £190,000 from the previous year. Small reductions have been made in other budgets where experience suggests that the amount sought is not normally spent.
6. For 2022 the budget has been set out as a single stream in descending order of cost. However, it should be again be noted that all our predictable income is used up before reaching the second line of the budget. A copy of the budget for 2022 is set out at Appendix 1 to this paper. A summary of total spend by expenditure category appears on Page 2.
7. As previously, we are unlikely ever to be able to break even without the income from the sale of redundant church buildings.

Recommendation

Synod Together is asked to endorse the recommended Synod 2022 budget for the General Purposes Fund.

John Denison
Synod Treasurer
September 2021

2020	2021	Category	Task	2022	2023	2024	2025	2026
Draft Outturn	Budget	(see end)		Budget	Forecast	Forecast	Forecast	Forecast
			Income					
-217,000	-200,000		Sale of Properties	-200,000				
-60	-1,000		Grants & Donation Income	-1,000				
-128,337	0		Cash from Closed churches	0				
-17,568	-20,000		Other Income	-7,500				
-245,337	-280,000		Investment Income	-260,000				
-£608,302	-£501,000		Total Income	-£481,000	-£481,000	-£481,000	-£481,000	-£481,000

2020	2021	Category	Task	2022	2023	2024	2025	2026
Draft Outturn	Budget	(see end)		Budget	Forecast	Forecast	Forecast	Forecast
			Expenditure					
		G	Ministers Pension Fund Contribution	2,000,000				
383,306	415,000	H	Synod Staffing Costs	404,000				
20,000	250,000	B	Annual & Emergency Repair Grants	250,000				
18,447	22,000	E	Synod rent & Hire of Rooms	200,000				
37,352	53,100	E	Office Running Expenses	53,900				
31,160	22,500	F	Property expenses	40,000				
25,000	35,000	G	Inter-Synod Resource Sharing	35,000				
	25,000	I	Budget Contingency	25,000				
2,135	23,350	C	In-service Training & Grants	23,350				
1,404	20,850	C	Other training and Candidates Costs	20,850				
24,029	20,000	E	Legal Fees	20,000				
5,980	11,491	A	Ecumenical Subscriptions	11,835				
675	11,500	D	Synod Committees & Synod Together	11,500				
9,180	9,000	E	Audit Fees	9,400				
24,019	5,400	A	World, Urban and Synod Ministry Support	5,400				
900	5,000	C	Youth & Children's Work Budget	5,000				
	5,000	D	General Assembly Costs	5,000				
1,371	4,400	D	Synod Officer expenses	4,400				
3,057	0	E	Investment Management Costs	4,000				
95	3,500	C	Staff & Trustee Training	3,500				
	2,000	A	Church & Society & World Mission	2,000				
£588,110	£944,091		Expenditure	£3,134,135	£2,544,490	£2,552,856	£1,562,233	£1,573,621
-£20,192	£443,091		Budget Deficit	£2,653,135	£2,063,490	£2,071,856	£1,081,233	£1,092,621
£779,163	£1,000,000	J	Building Grant Programme	750,000	750,000			
£220,839	£1,000,000	J	Mission Grant Programme	750,000	750,000			
£979,810	£2,443,091		Required from Reserves	£4,153,135	£3,563,490	£2,071,856	£1,081,233	£1,092,621

A	Grants for general purposes	19,235
B	Emergency Building Grants	250,000
C	Training	52,700
D	Synod and Committee Costs	20,900
E	Synod Office costs	287,300
F	Property costs	40,000
G	Costs related to the wider URC	2,035,000
H	Staff costs	404,000
I	Contingency	25,000
J	Grant Programme	1,500,000
	TOTAL	£4,634,135