

Synod Together 13 October 2018

Budget for 2019 and estimates for 2020 to 2023

1. The draft budget was considered by the Finance Committee at its meeting in July and is generally in line with what was forecast when preparing the 2018 budget. It was approved by the meeting of Synod Trust on 13th September. As in recent years the budget is presented with summary estimates of the likely future budgets for the succeeding 4 years.
2. The budget for 2019 envisages a deficit of £486,000 (which includes 2.5% contingency). However, it will be noted that if no provision is included for selling property, there is planned expenditure of about £1,007,000 against estimated income of about £321,000
3. On the recommendation of the Finance Committee, and with the agreement of the Trust £250,000 has again been set aside for grants and loans to Churches.
4. As in recent years the usual budget holders were invited to provide information on their likely requirements. Few changes were sought, and these have been incorporated into the budget. Overall the budget has an expenditure decrease of about £23,000 from the previous year. Small reductions have been made in other budgets where experience suggests that the amount sought is not normally spent.
5. For 2018 the budget has been set out as a single stream in descending order of cost. However, it should be again be noted that all our predictable income is used up before reaching the second line of the budget. A copy of the budget for 2019 is set out at Appendix 1 to this paper. A summary of total spend by expenditure category appears on Page 2.
6. As previously, we are unlikely ever to be able to break even without the income from the sale of redundant church buildings.

Recommendation

Synod Together is asked to endorse the recommended Synod 2019 budget for the General Purposes Fund.

John Denison
Synod Treasurer
September 2017

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2017 Draft Outturn	2018 Budget	Category (see end)	Task	2019 Budget	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast
			Income					
-1,270,000	-200,000		Sale of Properties	-200,000				
-22,285	-1,000		Grants & Donation Income	-1,000				
-46,404	0		Cash from Closed churches	0				
-70,575	-20,000		Other Income	-20,000				
-334,537	-300,000		Investment Income	-300,000				
-£1,743,801	-521,000		Total Income	-521,000	-521,000	-521,000	-521,000	-521,000

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2017 Draft Outturn	2018 Budget	Category (see end)	Task	2019 Budget	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast
			Expenditure					
122,170	250,000	B	Mission and Building Grants	250,000				
192,441	240,000	H	Synod Office Staff	227,700				
149,933	155,200	H	Field Staff	155,000				
	50,000	B	Emergency Repair Grants	50,000				
11,800	30,000	A	Turn the Tide	30,000				
25,350	24,500	E	Office Running Expenses	25,200				
25,000	25,000	G	Inter-Synod Resource Sharing	25,000				
10,075	20,000	C	In-service training & Grants	22,000				
19,826	22,000	E	Synod rent & Hire of Rooms	22,000				
24,450	20,000	E	Legal Fees	20,000				
0	19,700	A	New Growth Fund	19,700				
12,978	12,000	E	IT Support Services & Website	12,000				
65,212	10,000	F	Expenses on Purchase/sale	10,000				
44,065	10,000	F	Property expenses	10,000				
9,000	8,800	E	Audit Fees	8,800				
1,461	6,850	C	Trainers including Lay Preaching	8,350				
3,334	7,500	D	Synod Committees	7,500				
1,065	6,000	C	Mission Budget	6,000				
3,147	5,000	A	New Items (Estimate)	5,000				
2,135	5,000	C	Youth & Children's Work Budget	5,000				
3,318	5,000	E	Depreciation	5,000				
5700	5,000	H	Staffing Contingency	5,000				
4,100	4,225	A	London Churches & Leaders	4,223				
238	4,000	C	LMMR Programme	4,000				
2,053	4,000	D	Synod Together Meetings	4,000				
3,245	4,000	E	Car & Travel	4,000				
450	3,300	E	Redecoration Costs	3,300				
	3,000	A	Urban Network	3,000				
1,546	2,500	A	Area Ecumenical Officers	2,500				
1,950	2,500	C	Student & candidates Costs	2,500				
2,400	2,500	F	Honoraria Property	2,500				
2,275	2,345	A	CT S London	2,405				
2,150	2,215	A	Kent Ind Mission	2,369				
	2,000	A	Welfare Fund	2,000				
	2,000	C	Staff Training	2,000				
1,847	2,000	D	Synod Clerk's expenses	2,000				
	1,500	C	Trustee Training	1,500				
975	11,350	D	Ministers' Day conference	1,350				
1,126	1,160	A	CT Kent	1,195				
	1,000	A	WCM - Committee	1,000				
1,000	1,000	D	Synod Officers' Honoraria	1,000				
1,097	1,000	D	Moderators Discretionary Exps	1,000				
	1,000	D	Church & Society issues	1,000				
881	1,000	E	Insurance	1,000				
2,666	900	E	Synod Electricity	1,000				
620	640	A	CT Surrey	640				
79	400	D	Synod Treasurer's expenses	400				
10	400	D	Synod Healing & Retreats Representa	400				
	5,000	D	General Assembly Costs	0				
98,600	0	G	Lay Pension Fund	0				
	25,000	I	Budget Contingency	25,000				
£861,768	£1,029,485		Expenditure	£1,006,532	£1,022,224	£1,033,165	£1,044,362	£1,055,020
-£882,033	£508,485		Budget Deficit	£485,532	£501,224	£512,165	£523,362	£534,020

A	Grants for general purposes	74,032
B	Building Grants	300,000
C	Training	51,350
D	Synod and Committee Costs	18,650
E	Synod Office costs	102,300
F	Property costs	22,500
G	Costs related to the wider URC	25,000
H	Staff costs	387,700
I	Contingency	25,000
	TOTAL	£1,006,532