

Synod Together 14 October 2017

Budget for 2018 and estimates for 2019 to 2022

1. The draft budget was considered by the Finance Committee at its meeting in July and is generally in line with what was forecast when preparing the 2017 budget. It was approved by the meeting of Synod Trust on 14th September. As in recent years the budget is presented with summary estimates of the likely future budgets for the succeeding 4 years.
2. The budget for 2018 envisages a deficit of £508,000 (which includes 2.5% contingency). However, it will be noted that if no provision is included for selling property, there is planned expenditure of about £1,029,000 against estimated income of about £320,000
3. On the recommendation of the Finance Committee, and with the agreement of the Trust £250,000 has again been set aside for grants and loans to Churches.
4. As in recent years the usual budget holders were invited to provide information on their likely requirements. Few changes were sought and these have been incorporated into the budget. Overall the budget has an expenditure increase of about £17,000 from the previous year. Small reductions have been made in other budgets where experience suggests that the amount sought is not normally spent.
5. For 2018 the budget has been set out as a single stream in descending order of cost. However, it should be again be noted that all our predictable income is used up before reaching the second line of the budget. A copy of the budget for 2018 is set out at Appendix 1 to this paper. A summary of total spend by expenditure category appears on Page 2.
6. As previously, we are unlikely ever to be able to break even without the income from the sale of redundant church buildings.

Recommendation

Synod Together is asked to endorse the recommended Synod 2018 budget for the General Purposes Fund.

John Denison
Synod Treasurer
September 2017

2016 Draft Outturn	2017 Budget	Category (see end)	Task	2018 Budget	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast
			Income					
-170,000	-200,000		Sale of Properties	-200,000				
-798	-1,000		Grants & Donation Income	-1,000				
-118,405	0		Cash from Closed churches	0				
-22,746			Other Income	-20,000				
-302,401	-200,000		Investment Income	-300,000				
-2,060			Contributions to Ministers' Pension Fund					
			Grants awarded no longer required					
-£616,410	-401,000		Total Income	-521,000	-521,000	-521,000	-521,000	-521,000

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2016 Draft Outturn	2017 Budget	Category (see end)	Task	2018 Budget	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast
			Expenditure					
251,000	250,000	B	Mission and Building Grants	250,000				
188,609	192,900	H	Synod Office Staff	240,000				
109,046	149,000	H	Field Staff	155,200				
	50,000	B	Emergency Repair Grants	50,000				
16,000	30,000	A	Turn the Tide	30,000				
25,000	25,000	G	Inter-Synod Resource Sharing	25,000				
22,541	24,000	E	Office Running Expenses	24,500				
18,309	21,500	E	Synod rent & Hire of Rooms	22,000				
25,161	20,000	C	In-service training & Grants	20,000				
7,005	20,000	E	Legal Fees	20,000				
6,700	19,700	A	New Growth Fund	19,700				
13,097	10,000	E	IT Support Services & Website	12,000				
687	1,350	D	Ministers' Day conference	11,350				
17,679	10,000	F	Expenses on Purchase/sale	10,000				
16,691	5,000	F	Property expenses	10,000				
8,400	8,800	E	Audit Fees	8,800				
3,138	7,500	D	Synod Committees	7,500				
1,604	16,500	C	Trainers including Lay Preaching	6,850				
579	6,000	C	Mission Budget	6,000				
2,531	5,000	A	New Items (Estimate)	5,000				
3,402	4,900	C	Youth & Children's Work Budget	5,000				
2,425	0	D	General Assembly Costs	5,000				
1,652	5,000	E	Depreciation	5,000				
	55,000	H	Staffing Contingency	5,000				
3,995	4,115	A	London Churches & Leaders	4,225				
1,161	4,000	C	LMMR Programme	4,000				
2,146	4,000	D	Synod Together Meetings	4,000				
2,628	4,000	E	Car & Travel	4,000				
	2,500	E	Redecoration Costs	3,300				
	3,000	A	Urban Network	3,000				
1,609	2,500	A	Area Ecumenical Officers	2,500				
1,635	2,500	C	Student & candidates Costs	2,500				
2,400	2,500	F	Honoraria Property	2,500				
2,225	2,292	A	CT S London	2,345				
2,100	2,150	A	Kent Ind Mission	2,215				
	2,000	A	Welfare Fund	2,000				
328	2,000	C	Staff Training	2,000				
927	2,000	D	Synod Clerk's expenses	2,000				
1,131	1,500	C	Trustee Training	1,500				
1,115	1,137	A	CT Kent	1,160				
	1,000	A	WCM - Committee	1,000				
1,000	2,000	D	Synod Officers' Honoraria	1,000				
165	1,000	D	Moderators Discretionary Exps	1,000				
-51	1,000	D	Church & Society issues	1,000				
851	950	E	Insurance	1,000				
	875	E	Synod Electricity	900				
620	632	A	CT Surrey	640				
179	400	D	Synod Treasurer's expenses	400				
160	400	D	Synod Healing & Retreats Representa	400				
	25,000	I	Budget Contingency	25,000				
£767,580	£1,012,601		Expenditure	£1,029,485	£1,027,425	£1,045,780	£1,054,445	£1,073,590
£151,170	£611,601		Budget Deficit	£508,485	£506,425	£524,780	£533,445	£552,590

A	Grants for general purposes	73,785
B	Building Grants	300,000
C	Training	47,850
D	Synod and Committee Costs	33,650
E	Synod Office costs	101,500
F	Property costs	22,500
G	Costs related to the wider URC	25,000
H	Staff costs	400,200
I	Contingency	25,000
	TOTAL	£1,029,485