

Synod Together 8 October 2016

Budget for 2017 and estimates for 2018 to 2021

1. The draft budget was considered by the Finance Committee at its meeting in July and is generally in line with what was forecast when preparing the 2016 budget. It was approved by the meeting of Synod Trust on 13th September. As in recent years the budget is presented with summary estimates of the likely future budgets for the succeeding 4 years.

2. The budget for 2017 envisages a deficit of £612,000 (which includes 2.5% contingency). However, it will be noted that if no provision is included for selling property, there is planned expenditure of about £1,000,000 against estimated income of about £200,000

3. On the recommendation of the Finance Committee, and with the agreement of the Trust £250,000 has again been set aside for grants and loans to Churches. Following on from the Moderator's Review and reappointment, a staffing contingency of £55,000 has been included as the Moderator was told that there were too few staff in Synod particularly in the area of pastoral care.

4 As in recent years the usual budget holders were invited to provide information on their likely requirements. Few changes were sought and these have been incorporated into the budget. Overall the budget has an expenditure increase of about £14,000 from the previous year. There is a saving of £50,000 from the decision last year to pay the outstanding amount to the Westminster College Appeal, no longer having to contribute to the Ministers' Pension Fund and small reductions have been made in other budgets where experience suggests that the amount sought is not normally spent.

5. For 2017 the budget has been set out as a single stream in descending order of cost. However, it should be again be noted that all our predictable income is used up before reaching the second line of the budget. A copy of the budget for 2017 is set out at Appendix 1 to this paper. A summary of total spend by expenditure category appears on Page 2.

6. As previously, we are unlikely ever to be able to break even without the income from the sale of redundant church buildings.

Recommendation

Synod Together is asked to endorse the recommended Synod 2017 budget for the General Purposes Fund.

Ian Fleming
Synod Treasurer
September 2016

PAPER C2 Appendix 1

2015	2016	Category	Task	2017	2018	2019	2020	2021
Draft Outturn	Budget	(see end)		Budget	Forecast	Forecast	Forecast	Forecast
			Income					
-3,435,000	-200,000		Sale of Properties	-200,000				
-1,330	-1,000		Grants & Donation Income	-1,000				
-79,747	0		Cash from Closed churches	0				
-19,159			Other Income					
-196,898	-150,000		Investment Income	-200,000				
-13,330			Contributions to Ministers' Pension Fund					
-177,098			Grants awarded no longer required					
-£3,922,562	-£351,000		Total Income	-401,000	-401,000	-401,000	-401,000	-401,000

PAPER C2 Appendix 1

2015	2016	Category	Task	2017	2,018	2,019	2,020	2,021
Draft Outturn	Budget	(see end)		Budget	Forecast	Forecast	Forecast	Forecast
			Expenditure					
	250,000	C	Mission and Building Grants	250,000				
183,380	168,880	H	Synod Office Staff	192,900				
92,016	149,913	H	Field Staff	149,000				
	5,000	H	Staffing Contingency	55,000				
2,825	50,000	B	Emergency Repair Grants	50,000				
16,500	30,000	A	Turn the Tide	30,000				
25,000	25,000	H	Inter-Synod Resource Sharing	25,000				
19,843	24,000	E	Office Running Expenses	24,000				
19,739	21,000	E	Synod rent & Hire of Rooms	21,500				
19,431	20,000	C	In-service training & Grants	20,000				
9,092	20,000	E	Legal Fees	20,000				
1,500	19,700	A	New Growth Fund	19,700				
564	16,500	C	Trainers including Lay Preaching	16,500				
4,508	15,000	E	IT Support Services & Website	10,000				
107,477	10,000	F	Expenses on Purchase/sale	10,000				
8,400	8,800	E	Audit Fees	8,800				
5,276	7,500	D	Synod Committees	7,500				
1,609	6,000	C	Mission Budget	6,000				
120	10,000	A	New Items (Estimate)	5,000				
1,460	5,000	E	Depreciation	5,000				
46,036	5,000	G	Property expenses	5,000				
2,246	4,900	C	Youth & Children's Work Budget	4,900				
3,811	3,925	A	London Churches & Leaders	4,115				
1,923	4,000	C	LMMR Programme	4,000				
1,675	4,000	D	Synod Together Meetings	4,000				
3,134	4,000	E	Car & Travel	4,000				
	0	A	UCSG	3,000				
1,028	4,000	A	Area Ecumenical Officers	2,500				
2,364	2,000	C	Student & candidates Costs	2,500				
2,956		E	Redecoration Costs	2,500				
2,400	2,500	G	Honoraria Property	2,500				
2,175	2,213	A	CT S London	2,292				
2,000	2,100	A	Kent Ind Mission	2,150				
	2,000	A	Welfare Fund	2,000				
1,377	2,000	C	Staff Training	2,000				
3,643	2,000	D	Synod Clerk's expenses	2,000				
1,000	2,000	D	Synod Officers' Honoraria	2,000				
	1,500	C	Trustee Training	1,500				
	1,350	D	Ministers' Day conference	1,350				
1,115	1,115	A	CT Kent	1,137				
	1,000	A	WCM - Committee	1,000				
66	1,000	D	Moderators Discretionary Exps	1,000				
2,126	500	D	Church & Society issues	1,000				
812	900	F	Insurance	950				
401	850	F	Synod Electricity	875				
620	620	B	CT Surrey	632				
133	400	D	Synod Treasurer's expenses	400				
287	400	E	Synod Healing & Retreats Representative	400				
150,000	50,000	A	Westminster College	0				
555	0	A	CT Sussex	0				
	100	D	Free Church higher Ed Group	0				
	5,000	D	General Assembly Costs	0				
39,000	0	H	Ministers' Pension Fund	0				
14,227		A	M&M re Closed Churches	0				
	25,000	I	Budget Contingency	25,000				
£805,850	£998,667		Expenditure	£1,012,601	£1,025,292	£1,027,576	£1,035,006	£1,042,585
-£3,116,712	£647,667		Budget Deficit	£611,601	£624,292	£626,576	£634,006	£641,585

A	Grants for general purposes	73,526
B	Building Grants	300,000
C	Training	57,400
D	Synod and Committee Costs	19,650
E	Synod Office costs	97,625
F	Property costs	17,500
G	Costs related to the wider URC	25,000
H	Staff costs	396,900
I	Contingency	25,000
	TOTAL	£1,012,601